



CITY OF HOLLYWOOD, FLORIDA POLICE OFFICERS' RETIREMENT SYSTEM

**4205 Hollywood Boulevard, Suite 4
Hollywood, Florida 33021**

Telephone: (954) 967- 4395 Fax: (954) 967- 4387 Toll Free: (866) 738- 4776

TO: All VRR DROP Plan Members

FROM: David Strauss

SUBJECT: Rate of Return

DATE: November 23, 2020

Just a short note, to inform you that effective October 1, 2020, the rate of return will be posted on a quarterly basis due to the lag on when we receive our returns from the investment consultant. You will now see interest posted on March 31, June 30, September 30 and December 31 each year. If still active, monthly drop postings will continue in the same manner.

On behalf of your Board of Trustees I wish you and your family a safe & joyous holiday season. If you have any questions or concerns, please let me know.

Respectfully,

A handwritten signature in black ink, appearing to be "DS", written over a large, faint watermark of the Hollywood Police Officers' Retirement System logo.

**David Strauss, Chairman
FOR THE BOARD**

c: 2020 General Memos (file)